

more than three hundred fifty dollars (\$350.00) to any one person in any one year, or both; or

- (5) An association of local lodges of a society now doing business in this State which provides death benefits not exceeding five hundred dollars (\$500.00) to any one person, provided, that the Commissioner may authorize the payment of death benefits not exceeding three thousand dollars (\$3,000) to any one person, or may authorize disability benefits not exceeding three hundred dollars (\$300.00), or may authorize both payments, in any one year to any one person.
- (6) Any association, whether a fraternal benefit society or not, which was organized before 1880 and whose members are officers or enlisted, regular or reserve, active, retired, or honorably discharged members of the Armed Forces or Sea Services of the United States, and a principal purpose of which is to provide insurance and other benefits to its members and their dependents or beneficiaries.

(b) Any such society or association described in subsections (a)(3) or (a)(4) supra which provides for death or disability benefits for which benefit certificates are issued, and any such society or association included in subsection (a)(4) which has more than 1000 members, shall not be exempted from the provisions of this Article but shall comply with all requirements thereof.

(c) No society which, by the provisions of this section, is exempt from the requirements of this Article, except any society described in subsection (a)(2) supra, shall give or allow, or promise to give or allow to any person any compensation for procuring new members.

(d) Every society which provides for benefits in case of death or disability resulting solely from accident, and which does not obligate itself to pay natural death or sick benefits shall have all of the privileges and be subject to all the applicable provisions and regulations of this Article except that the provisions thereof relating to medical examination, valuations of benefit certificates, and incontestability, shall not apply to ~~such~~ the society.

(e) The Commissioner may require from any society or association, by examination or otherwise, such information as will enable the Commissioner to determine whether ~~such~~ the society or association is exempt from the provisions of this Article.

(f) Societies, orders, or associations exempted under the provisions of this ~~section~~, section shall also be exempt from all other provisions of the general insurance laws of this State."

SECTION 2. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 26th day of April, 2007.

Became law upon approval of the Governor at 11:34 a.m. on the 28th day of April, 2007.

Session Law 2007-28

House Bill 406

AN ACT TO ADOPT THE AYDEN COLLARD FESTIVAL AS THE OFFICIAL COLLARD FESTIVAL OF THE STATE OF NORTH CAROLINA.